

Message Text

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C O N F I D E N T I A L STATE 017235

E.O. 11652: GDS

TAGS: ENRG, NO

SUBJECT:IEA - PROPOSED AGREEMENT WITH NORWAY

REF: STATE 14791

1. THE PROPOSED STATEMENT BY NORWAY SPECIFYING ITS OBLIGATIONS UNDER THE AGREEMENT OF ASSOCIATION BETWEEN NORWAY AND THE IEA WHICH BOSWORTH PASSED DAVIGNON LAST WEEKEND FOLLOWS. WE WOULD CONTEMPLATE THAT, IF DAVIGNON WERE TO SUCCEED IN PERSUADING NORWAY TO ACCEPT THE SUBSTANCE OF THIS STATEMENT, THIS STATEMENT AS MADE BY NORWAY WOULD BE ACCEPTED BY THE GOVERNING BOARD AND APPROPRIATELY RECORDED. AS AN AGREED MINUTE, IT WOULD THEREAFTER CONSTITUTE AN AUTHORITATIVE INTERPRETATION OF THE AGREEMENT OF ASSOCIATION WHICH WOULD BE BINDING ON NORWAY.

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2. "STATEMENT BY THE GOVERNMENT OF NORWAY TO THE

GOVERNING BOARD OF THE INTERNATIONAL ENERGY AGENCY

1. IN IMPLEMENTING THE AGREEMENT ON ASSOCIATION WITH THE INTERNATIONAL ENERGY AGENCY, IT IS THE INTENTION OF NORWAY TO PARTICIPATE IN THE IMPLEMENTATION OF EMERGENCY MEASURES SET FORTH IN CHAPTERS 1-4 OF THE

INTERNATIONAL ENERGY PROGRAM, IN THE EVENT OF A REDUCTION IN OIL SUPPLIES, EXCEPT IN CASES WHERE CRITICAL NATIONAL INTERESTS OTHERWISE REQUIRE.

2. IT IS THE EXPECTATION OF NORWAY THAT IT WILL POSSESS IN THE FUTURE A SIGNIFICANT MEASURE OF STANDBY CAPACITY WHICH, UNDER THE TERMS OF ARTICLE (BLANK) OF THE AGREEMENT OF ASSOCIATION, WOULD ENABLE IT, IN THE EVENT OF AN EMERGENCY, TO DELIVER OIL TO OTHER PARTICIPATING COUNTRIES BEYOND DELIVERIES ENVISAGED UNDER THE PROVISIONS OF ARTICLES 7 AND 8 OF THE INTERNATIONAL ENERGY PROGRAM. NORWAY IS PREPARED TO ENTER INTO ANNUAL CONSULTATIONS WITH THE IEA IN ORDER TO SPECIFY THE AMOUNT OF STANDBY PRODUCTION CAPACITY REFERRED TO IN ARTICLE (BLANK) OF THE AGREEMENT OF ASSOCIATION.

3. IT IS THE INTENTION OF NORWAY TO ELABORATE AND APPLY DEMAND RESTRAINT PROGRAMS IN ACCORDANCE WITH ARTICLE 5 OF THE INTERNATIONAL ENERGY PROGRAM." INGERSOLL

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